



ASIA WOMEN'S LEAGUE LIMITED
亞洲婦女協進會有限公司

ANNUAL FINANCIAL REPORT

FINANCIAL YEAR ENDED 31ST MARCH 2023



ASIA WOMEN'S LEAGUE LIMITED
亞洲婦女協進會有限公司

REPORTING DOCUMENTS
TABLE OF CONTENTS

<u>PARTICULARS</u>	<u>PAGES</u>
INDEEPENDENT AUDITOR'S ASSURANCE REPORT	2-3
ANNUAL FINANCIAL REPORT	4
NOTES ON THE ANNUAL FINANCIAL REPORT	5-13
CLAIM FOR SUBVENTIONS FOR PROVIDENT FUND - SNAPSHOT STAFF	14-15
INCOME AND EXPENDITURE STATEMENT FOR LOTTERIES FUND EXPERIMENTAL PROJECT(S) - WIFI PROJECT	16



顯晉會計師事務所有限公司

A.C FORTUNE CPA COMPANY LIMITED

Certified Public Accountants

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ASIA WOMEN'S LEAGUE LIMITED

亞洲婦女協進會有限公司

INDEPENDENT AUDITOR'S ASSURANCE REPORT

To the members of Asia Women's League Limited
(Incorporated in Hong Kong with limited liability by guarantee)

We have audited the financial statements of Asia Women's League Limited ("the League") for the year ended 31st March 2023 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants ("HKIPCA"), and have issued an unmodified auditors' report thereon dated 30th August 2023.

Pursuant to the Lump Sum Grant ("LSG") Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of the League for the year ended 31st March 2023.

Responsibilities of Executive Committee

In relation to this report, the Executive Committee are responsible for ensuring the AFR of the League for the year ended 31st March 2023 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD; and the use of the funds from the LSG by the League has complied with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's Responsibility

Our responsibility is to form a conclusion, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 851 (Revised), "Reporting on the Annual Financial Reports of Non-governmental Organisations" issued by the HKICPA. We have planned and performed our work to obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.



ASIA WOMEN'S LEAGUE LIMITED
亞洲婦女協進會有限公司

REVIEW REPORT ON THE ANNUAL FINANCIAL REPORT

Auditor's Responsibility (continued)

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In relation to our conclusion 1 below, we have planned and performed such procedures as we considered necessary with reference to the procedures recommended in PN 851 (Revised), to satisfy ourselves that the AFR has been properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.

In relation to our conclusion 2 below, we have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Manual and other instructions issued by the SWD and obtaining an understanding of the control procedures. We are not required to perform any procedures to search for instances of the use of funds from the LSG by the League being non-complied with the specified purposes. Our work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

1. In our opinion, the AFR of the League for the year ended 31st March 2023 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.
2. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the use of the funds from the LSG by the League has not complied, in all material respects, with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Intended Users and Purpose

This report is intended solely for submission by the League to the SWD and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the SWD without further comment from us.

A.C FORTUNE CPA COMPANY LIMITED
Certified Public Accountants (Practising)
(Chan Chak Yeung - Practising Certificate number P06939)

Hong Kong, 30th August 2023

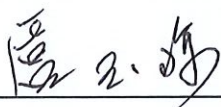
ANNUAL FINANCIAL REPORT

Agency Code and Name : 032 ASIA WOMEN'S LEAGUE LTD.

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

	Notes	2022-23 \$	2021-22 \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	55,236,977.00	54,461,460.00
b. Provident Fund	1c	3,918,790.00	3,917,927.00
2. Fee Income	2	6,122,512.40	6,478,559.50
3. Central Items	3	3,356,017.00	3,523,944.00
4. Rent and Rates	4	963,468.00	963,468.00
5. Other Income	5	565,745.75	489,528.41
6. Interest Received		187,306.95	24,948.71
TOTAL INCOME		70,350,817.10	69,859,835.62
B. EXPENDITURES			
1. Personal Emoluments			
a. Salaries		47,110,031.48	46,197,325.41
b. Provident Fund	1c	2,911,516.85	3,074,026.19
c. Allowances		2,867,008.64	3,303,215.24
Sub-total	6	52,888,556.97	52,574,566.84
2. Other Charges	7	12,548,250.00	11,282,823.76
3. Central Items	3	3,356,017.00	3,601,548.28
4. Rent and Rates	4	843,435.60	831,507.60
TOTAL EXPENDITURES		69,636,259.57	68,290,446.48
C. SURPLUS FOR THE YEAR	8	714,557.53	1,569,389.14

The Annual Financial Report from pages 4 to 16 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.



Chairlady



Deputy Chief Executive
Officer (Central Control
and Community Care)

Date: 30th August 2023

Date: 30th August 2023

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name : 032 ASIA WOMEN'S LEAGUE LTD.

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

1. Lump Sum Grant

a. Basis of preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund)

This represents Lump Sum Grant (excluding Provident Fund) received for the year.

c. Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown which are separately included as part of the income and expenditure of the relevant items have been shown

Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u>	<u>6.8% and Other Posts</u>	<u>Total</u>
	\$	\$	\$
Subvention Received	537,034.00	3,381,756.00	3,918,790.00
Provident Fund Contribution paid during the year	(417,579.51)	(2,493,937.34)	(2,911,516.85)
Add: Revised MPF paid in prior year	349,350.00	-	349,350.00
Surplus for the year	468,804.49	887,818.66	1,356,623.15
Add: Surplus/ (Deficit) b/f	(155,279.74)	12,261,567.23	12,106,287.49
Additional subvention received for previous year(S)	80,177.19	21,185.00	101,362.19
Adj for 2019-20 understatement	-	29,446.23	29,446.23
Less: Refund to Government	(179,667.19)	-	(179,667.19)
Adj for previous year refund to Government	(0.28)	-	(0.28)
Surplus/ (Deficit) c/f	<u><u>214,034.47</u></u>	<u><u>13,200,017.12</u></u>	<u><u>13,414,051.59</u></u>

2. Fee Income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

3. Central Items

These are subsidies allocated to the League for specified purposes on a recurrent, time-limited or one-off basis which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the League. Any surplus, which is not allowed to be offset by any deficit of another item, is subject to claw-back by SWD according to the terms and conditions of individual central items. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual)(October 2016)).

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name : 032 ASIA WOMEN'S LEAGUE LTD.

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

3. Central Items (continued)

The income and expenditure of each of the Central Items are as follows:-

	2022-23	2021-22
	\$	\$
a. Income		
Dementia Supplement for Residential Elderly Sevices	3,356,017.00	3,501,444.00
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	-	22,500.00
	-	22,500.00
Total	3,356,017.00	3,523,944.00
b. Expenditures		
Dementia Supplement for Residential Elderly Sevices	3,356,017.00	3,579,048.28
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	-	22,500.00
	-	22,500.00
Total	3,356,017.00	3,601,548.28

4. Rent and Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditures on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. Other Income

This includes programme income and all income other than recognized social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR. The breakdown on Other Income is as follows:-

	2022-23	2021-22
	\$	\$
(a) Fees and charges for services incidental to the operation of subvented services	439,187.11	371,460.00
(b) Programme income	126,190.64	94,368.50
(c) RMLP Scheme reimbursement received	-	23,381.91
(d) Others	368.00	318.00
	368.00	318.00
	565,745.75	489,528.41

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name : 032 ASIA WOMEN'S LEAGUE LTD.

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances. The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended belows:-

Analysis of Personal Emoluments	No. of Posts	\$
HK\$700,001-HK\$800,000 p.a.	2	1,442,890.00
HK\$800,001-HK\$900,000 p.a.	0	-
HK\$900,001-HK\$1,000,000 p.a.	0	-
HK\$1,000,001-HK\$1,100,000 p.a.	0	-
HK\$1,100,001-HK\$1,200,000 p.a.	0	-
>HK\$1,200,000 p.a.	1	1,206,385.54

7. Other Charges

The breakdown on Other Charges is as follows:

Other Charges	2022-23	2021-22
	\$	\$
a. Utilities	2,209,362.80	2,040,364.54
b. Food	4,062,976.65	4,092,655.37
c. Administrative Expenses	557,271.59	371,444.04
d. Stores and Equipment	1,834,349.84	1,295,057.11
e. Repairs and Maintenance	1,811,459.40	1,361,133.29
f. Special Allowance	-	-
g. Programme Expenses	295,464.89	237,812.17
h. Transportation and Travelling	126,436.21	108,222.17
i. Insurance	570,834.01	643,936.44
j. Miscellaneous	1,080,094.61	1,132,198.63
Total	<u>12,548,250.00</u>	<u>11,282,823.76</u>

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name: 032

ACTUAL FOR THE PERIOD FROM 1APRIL2022 to 31MAR2023

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Analysis of Reserve Fund				
	Lump Sum Grant (LSG)	Holding Account(HA)	Rent & Rates	Central Items	Total
Income	\$	\$	\$	\$	\$
Lump Sum Grant	59,155,767.00	-	-	-	59,155,767.00
Fee Income	6,122,512.40	-	-	-	6,122,512.40
Interest Received (Note (1))	187,306.95	-	-	-	187,306.95
Rent & Rates	-	-	963,468.00	-	963,468.00
Central Items	-	-	-	3,356,017.00	3,356,017.00
Other Income	565,745.75	-	-	-	565,745.75
Total Income (a)	66,031,332.10	-	963,468.00	3,356,017.00	70,350,817.10
Expenditure					
Personal Emoluments	49,159,358.04	3,729,198.93	-	-	52,888,556.97
Other Charges	12,548,250.00	-	-	-	12,548,250.00
Rent & Rates	-	-	843,435.60	-	843,435.60
Central Items	-	-	-	3,356,017.00	3,356,017.00
Total Expenditure (b)	61,707,608.04	3,729,198.93	843,435.60	3,356,017.00	69,636,259.57
Surplus/(Deficit) for the year (a) - (b)	4,323,724.06	(3,729,198.93)	120,032.40	-	714,557.53
Less: Surplus/(Deficit) of Provident Fund	(1,356,623.15)	-	-	-	(1,356,623.15)
Surplus for the year excluding Provident Fund	2,967,100.91	(3,729,198.93)	120,032.40	-	(642,065.62)
Surplus/(Deficit) b/f (Note (2))	15,035,459.55	11,596,136.31	131,970.74	(77,604.28)	26,685,962.32
	18,002,560.46	7,866,937.38	252,003.14	(77,604.28)	26,043,896.70
Less: Refund to Government SWD SF/4-15/10	-	-	(134,600.40)	-	(134,600.40)
Add: Adjustment by SWD	0.28	-	-	-	0.28
Less: Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplementary (Note 3)	-	-	-	-	-
Surplus/(Deficit) c/f	18,002,560.74	7,866,937.38	117,402.74	(77,604.28)	25,909,296.58
Surplus/(Deficit) for 2007/08 afterwards (Note (4))	18,002,560.74	7,866,937.38			

Notes

- (1) Interest received on LSG and Provident Fund reserves, rent and rates, central items are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of LSG Surplus b/f from previous years (including holding account) and all interest received in previous years should be included in the surplus b/f under LSG
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any, as per Schedule of Central Items.
- (4) The level of LSG cumulative reserve (i.e. S), less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's operating expenditure (excluding Provident Fund expenditure) for the year.
 - (A) Total Expenditures excluding Provident Fund Expenditure
 = HK\$65,436,806.97 - HK\$2,911,516.85
 = HK\$62,525,290.12
 - (B) Total Surplus of LSG and Interest Received excluding Provident Fund for 2007/08 afterwards
 = HK\$18,002,560.74 [More than 25% of (A)]

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name: 032 ASIA WOMEN'S LEAGUE LTD.

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

9. Schedule for Central Items

Unit Code (Note 7)	Unit Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditures (Note 2)	Surplus (Note 3)	Deficit for the Year			Surplus b/f (Note 5)	Refund to Government (f)	Surplus c/f (Note 6)
						Deficit (Note 3)	Deficit transferred to (Note 4)	Adjusted Deficit (d) = (b) - (c)			
			(a)	(b)	(c)	(d)	(e)	(f)	(g) = (e) - (f) + (a) - (d)		
Unit 1051	Ho Leung Kit Ting C & A Home	Dementia Supplement for Residential Elderly Services	\$ 1,491,563.00	\$ 1,491,563.00	-	-	-	-	\$ -	-	-
7898	Chan Kwun Tung C & A Home	Dementia Supplement for Residential Elderly Services	1,864,454.00	1,864,454.00	-	-	-	-	(77,604.28)	-	(77,604.28)
Total			3,356,017.00	3,356,017.00	-	-	-	-	(77,604.28)	-	(77,604.28)

Notes:

- The figures for the whole financial year are extracted from the payroll for March (Final) of the financial year
- Actual expenditure represents the total expenditure incurred including provision fund for the respective services after netting off programme income, if any.
- Surplus / Deficit for each element represents the difference between subvention released and actual expenditure.
- Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplementary
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
- Unit code and name are extracted from the payroll from SWD.

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name: 032 ASIA WOMEN'S LEAGUE LTD.

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

10. Schedule for Rent and Rates -
Analysis of Subvention and Expenditure

Unit Code and Name	Subvention Element	Subvention Released (Note 1) \$	Actual Expenditure \$	Surplus (Note 2) \$	Deficit (Note 2) \$
1054 Chan Kwun Tung Care & Attention Home for the Elderly	Rent (Note 3)	197,208.00	173,304.00	23,904.00	0.00
	Rates	328,680.00	283,030.00	45,650.00	0.00
	Total	525,888.00	456,334.00	69,554.00	0.00
1057 Ho Leung Kit Ting Care & Attention Home for the Elderly	Rent (Note 3)	150,163.00	131,961.60	18,201.40	0.00
	Rates	250,272.00	215,512.00	34,760.00	0.00
	Total	400,435.00	347,473.60	52,961.40	0.00
1169 Enhancement of Community Support Services for Elderly Persons	Rent (Note 3)	17,460.00	32,028.00	-	14,568.00
	Rates	19,685.00	7,600.00	12,085.00	0.00
	Total	37,145.00	39,628.00	12,085.00	14,568.00
	Grand Total	963,468.00	843,435.60	134,600.40	14,568.00

Note :

- 1 The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year.
- 2 Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- 3 Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name : 032 ASIA WOMEN'S LEAGUE LTD.

AS AT 31 MARCH 2023

11. Schedule for analysis of investment

	2023	2022
	\$	\$
Reserve for Lump Sum Grant (except provident fund, rent and rates and central items) as at 31 March 2023	<u>25,869,498.12</u>	<u>26,631,595.86</u>

Represented by:

Investments

a. HKD Bank Account Balances	6,326,745.00	8,554,414.77
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	19,542,753.12	18,077,181.09
d. HKD Certificate of Deposits	-	-
e. HKD Bonds	-	-
	<u>25,869,498.12</u>	<u>26,631,595.86</u>

- Note:
1. The investments are reported at historical cost.
 2. According to the Lump Sum Grant Manual (Edition 2) - Reserve 2.31, an amount of cash equivalent to the accumulated reserves excluding Provident fund reserves must be kept in separate interest-bearing accounts with banks licensed in Hong Kong.

Confirmed by:

Authorized Signatory
Name Lo Yuk King

Title Chairlady
Date 30th August 2023

Authorized Signatory
Name Lo Pui Yee
Deputy Chief Executive Officer (Central Control and Community Care)
Title Deputy Chief Executive Officer (Central Control and Community Care)
Date 30th August 2023

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name : 032 **ASIA WOMEN'S LEAGUE LTD.**

AS AT 31 MARCH 2023

11. Detailed Analysis of Investments as at 31 March 2023 (Continued)

Investment in HKD Fixed Deposits

	Custodian Bank	Deposit Number	Amount HK\$	Maturity Date	Interest Rate % p.a.
1.	Bank of Communication	C000058	1,073,959.38	27-Apr-23	2.40%
2.	Bank of Communication	C000059	1,081,430.36	17-May-23	2.10%
3.	Bank of Communication	C000060	1,081,430.36	17-May-23	2.10%
4.	Bank of East Asia	00077	2,919,266.20	20-Apr-23	2.00%
5.	Standard Chartered Bank	668326-1	4,164,661.27	11-Apr-23	3.90%
6.	Hang Seng Bank	0001	1,687,796.70	26-Apr-23	2.80%
7.	Hang Seng Bank	0004	3,666,191.95	2-Jun-23	2.50%
8.	Hang Seng Bank	0206	811,121.30	14-Jun-23	2.50%
9.	HSBC	0002	503,217.66	28-Apr-23	0.63%
10.	HSBC	0001	2,553,677.94	28-Apr-23	0.68%
	Total		19,542,753.12		

FOR THE PERIOD FROM 1 APRIL 2021 TO 31 MARCH 2023


Agency Code and Name : 032 ASIA WOMEN'S LEAGUE LTD.

<u>Name</u>	<u>Ranking</u>	<u>Salary</u> \$	<u>P. Fund</u> \$	<u>Total</u> \$
HK\$1,100,001-HK\$1,200,000 p.a.				
1 KAN Hang Yi	CEO	1,206,385.54	82,034.22	<u>1,288,419.76</u>
HK\$700,001-HK\$800,000 p.a.				
1 Ip Po Po	HM	721,445.00	49,058.26	<u>770,503.26</u>
2 Lam Yuet Kam	HM	721,445.00	36,072.25	<u>757,517.25</u>

Claim for 2022-23 Subventions for Provident Fund - Snapshot Staff

Organisation Code and Name : 032 Asia Women's League Ltd.

Name of Snapshot Staff	Reported Rank	Salary Paid for the year \$	PF Contribution Rate %	PF Contribution Paid for the year \$
Refer to attachment 1		2,783,863.36	15.00%	417,579.50
Total Amount of PF Contribution Paid for the Year				417,579.50
Less : Subvention of PF-Snapshot Staff Received for the Year				(537,034.00)
Amount of Additional Subvention Applied for				(119,454.50)

<u>Declaration</u>			
<p>1. I declare that all reported information is correct and that the staff as reported are employed by our Organisation solely for services funded by subventions and grants within the control of SWD.</p> <p>2. I also agree that SWD shall have the right to recover at any time from recurrent subventions any overpaid amount.</p>			
Contacted Person	Stanley	Signature	
Title	Accounts Officer	Name	Lo Pui Yee
Tel. No.	2337-3897	Title	Deputy Chief Executive Officer (Central Control and Community Care)
		Date	30th August 2023

Asia Women's League Ltd. (032)
 Claim for 2022-23 Subventions for Provident Fund - Snapshot Staff
 (1 April 2022 - 31 March 2023)

Name of Snapshot Staff		Unit	Reported Rank	Fraction of Post	Salary Paid for the year \$	PF Contribution Rate %	PF Contribution Paid for the year \$	Sub-total \$
1	TAM Yuk-lan	CA	SWO	1	305,895.00	15	45,884.25	
	Recharged to non-subvented units				(49,291.01)	15	(7,393.65)	
2	CHUNG Sze-wai	CA	ACO	1	405,809.03	15	60,871.35	99,361.95
3	SHUM Oi-ling	CKT	EN	1	523,320.00	15	78,498.00	120,429.00
4	LU PI E	CKT	PCW	1	279,540.00	15	41,931.00	
5	CHAN Yuk-lan	HLKT	EN	1	523,320.00	15	78,498.00	197,788.55
6	WAN Hiu-mei	HLKT	EN	1	523,320.00	15	78,498.00	
7	PUN Lai Pan	HLKT	PCW	1	271,950.34	15	40,792.55	
					2,783,863.36			
Total Amount of PF Contribution Paid for the Year							417,579.50	417,579.50

Units

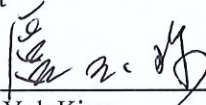
CA	Central Administration
CKT	Chan Kwun Tung Care & Attention Home for the Elderly
HLKT	Ho Leung Kit Ting Care & Attention Home for the Elderly

Income and Expenditure Statement for
 Lotteries Fund Experimental Project(s) of limited duration
 for the Year Ending 31 March 2023


Organization Name: Asia Women's League Ltd.

	Wifi Project 35141-837-4510-0000 Completion Date
	\$
Income	
Lotteries Fund Grant	92,400.00
Interest Income	-
Programme Income	-
Other Income	-
Total Income (A)	92,400.00
Expenditure	
Personal Emoluments e.g. Salaries, provident fund	-
Administrative Expenses e.g. audit fee	-
Utilities e.g. electricity	-
Store & Equipment e.g. cleaning materials	-
Programme Expenses	-
Transport & Travelling	-
Rent & Rates	-
Other Expenditure: (i) Technical set up and installation cost	-
(ii) Operating expenses	22,512.00
Total Expenditure (B)	22,512.00
Surplus/(deficit) for the Year (C) = (A) - (B)	69,888.00
Add: Cumulated Income B/F (D)	132,495.04
Cumulated Expenditure B/F (E)	-
Cumulated surplus/(deficit) B/F (F) = (D) - (E)	132,495.04
Cumulated surplus C/F (G) = (C) + (F)	202,383.04

We certify that all income and expenditure were received and incurred for the Lotteries Fund projects and in accordance with the Lotteries Fund Manual and the instructions issued by Social Welfare Department

Authorised Signature : 
 Name : Lo Yuk King

Title : Chairlady
 Date: 30th August 2023

Authorised Signature : 
 Name : Lo Pui Yee

Title : Deputy Chief Executive
 Officer (Central Control and
 Community Care)
 Date: 30th August 2023