



ASIA WOMEN'S LEAGUE LIMITED
亞洲婦女協進會有限公司

ANNUAL FINANCIAL REPORT

FINANCIAL YEAR ENDED 31ST MARCH 2025



ASIA WOMEN'S LEAGUE LIMITED
亞洲婦女協進會有限公司

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顯晉會計師事務所有限公司

A.C FORTUNE CPA COMPANY LIMITED

Certified Public Accountants

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ASIA WOMEN'S LEAGUE LIMITED

亞洲婦女協進會有限公司

INDEPENDENT AUDITOR'S ASSURANCE REPORT

To the members of Asia Women's League Limited
(Incorporated in Hong Kong with limited liability by guarantee)

We have audited the financial statements of Asia Women's League Limited ("the League") for the year ended 31st March 2025 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants ("HKIPCA"), and have issued an unmodified auditors' report thereon dated 28th August 2025.

Pursuant to the Lump Sum Grant ("LSG") Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of the League for the year ended 31st March 2025.

Responsibilities of Executive Committee

In relation to this report, the Executive Committee are responsible for ensuring the AFR of the League for the year ended 31st March 2025 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD; and the use of the funds from the LSG by the League has complied with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's Responsibility

Our responsibility is to form a conclusion, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 851 (Revised), "Reporting on the Annual Financial Reports of Non-governmental Organisations" issued by the HKICPA. We have planned and performed our work to obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.



ASIA WOMEN'S LEAGUE LIMITED
亞洲婦女協進會有限公司

REVIEW REPORT ON THE ANNUAL FINANCIAL REPORT

Auditor's Responsibility (continued)

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In relation to our conclusion 1 below, we have planned and performed such procedures as we considered necessary with reference to the procedures recommended in PN 851 (Revised), to satisfy ourselves that the AFR has been properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.

In relation to our conclusion 2 below, we have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Manual and other instructions issued by the SWD and obtaining an understanding of the control procedures. We are not required to perform any procedures to search for instances of the use of funds from the LSG by the League being non-complied with the specified purposes. Our work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

1. In our opinion, the AFR of the League for the year ended 31st March 2025 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.
2. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the use of the funds from the LSG by the League has not complied, in all material respects, with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Intended Users and Purpose

This report is intended solely for submission by the League to the SWD and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the SWD without further comment from us.

A.C FORTUNE CPA COMPANY LIMITED
Certified Public Accountants (Practising)
(TO Suet Yi Shirley - Practising Certificate number P06969)

Hong Kong, 28th August 2025

ANNUAL FINANCIAL REPORT

Agency Code and Name : 032 ASIA WOMEN'S LEAGUE LTD.

FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

	Notes	2024-25 \$	2023-24 \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	64,123,012.00	58,020,719.00
b. Provident Fund	1c	4,272,485.00	3,940,067.00
2 Fee Income	2	6,487,751.10	6,335,167.50
3 Central Items	3	-	3,298,491.00
4 Rent and Rates	4	963,468.00	963,468.00
5 Other Income	5		
a. Compensation Income		-	-
b. Miscellaneous Income		2,268,871.09	2,138,507.60
6 Interest Received		643,569.70	617,860.10
TOTAL INCOME		78,759,156.89	75,314,280.20
B. EXPENDITURES			
1. Personal Emoluments			
a. Salaries		56,295,086.90	49,981,858.60
b. Provident Fund	1c	2,972,359.66	2,710,859.49
c. Allowances		2,735,090.93	2,592,967.04
Sub-total	6	62,002,537.49	55,285,685.13
2. Other Charges	7	15,544,632.40	17,240,653.53
3. Central Items	3	-	3,301,993.62
4. Rent and Rates	4	854,970.60	853,239.60
TOTAL EXPENDITURES		78,402,140.49	76,681,571.88
C. SURPLUS / (DEFICIT) FOR THE YEAR	8	357,016.40	(1,367,291.68)

The Annual Financial Report from pages 4 to 18 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.



Chairlady

Date: 28th August 2025



Deputy Chief Executive Officer (Central Control and Community Care)

Date: 28th August 2025

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name : 032 **ASIA WOMEN'S LEAGUE LTD.**

FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

1. Lump Sum Grant

a. Basis of preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund)

This represents Lump Sum Grant (excluding Provident Fund) received for the year.

c. Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown under note 3.

Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u>	<u>6.8% and Other Posts</u>	<u>Total</u>
	\$	\$	\$
Subvention Received	259,650.00	4,012,835.00	4,272,485.00
Provident Fund Contribution paid during the year	(175,928.86)	(2,796,430.80)	(2,972,359.66)
Surplus/ (Deficit) for the year	83,721.14	1,216,404.20	1,300,125.34
Add: Surplus/ (Deficit) b/f	257,616.97	14,362,720.13	14,620,337.10
Additional subvention received for previous year(S)	1,930.00	27,916.00	29,846.00
Additional subvention received for year 2020-21 arising from departure of Snapshot staff			
Adj for 2019-20 understatement			
Less: Refund to Government	(121,384.00)	-	(121,384.00)
 Surplus/ (Deficit) c/f	 <u><u>221,884.11</u></u>	 <u><u>15,607,040.33</u></u>	 <u><u>15,828,924.44</u></u>

2. Fee Income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual)(October 2016)). The income and expenditure of each of the Central Items are as follows:

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name : 032 **ASIA WOMEN'S LEAGUE LTD.**

FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

3. Central Items (continued)

The income and expenditure of each of the Central Items are as follows:-

	2024-25	2023-24
	\$	\$
a. Income		
Dementia Supplement for Residential Elderly Sevices	-	3,298,491.00
One-off Subsidy for Strengthened Provision of Visiting	-	-
Medical Officer Service for Residential Care Homes	-	-
for the Elderly and Visiting Medical Practitioner Scheme	-	-
for Residential Care Homes for Persons with Disabilities	-	-
	-	-
Total	-	3,298,491.00
b. Expenditures		
Dementia Supplement for Residential Elderly Sevices	-	3,301,993.62
One-off Subsidy for Strengthened Provision of Visiting	-	-
Medical Officer Service for Residential Care Homes	-	-
for the Elderly and Visiting Medical Practitioner Scheme	-	-
for Residential Care Homes for Persons with Disabilities	-	-
	-	-
Total	-	3,301,993.62

4. Rent and Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditures on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. Other Income

This includes programme income and all income other than recognized social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income is as follows:-

	2024-25	2023-24
	\$	\$
(a) Programme Income	337,997.20	326,229.03
(b) Production income	-	-
(c) Other Funds or Donations for Designed Purposes	-	-
(d) Reimbursement of Maternity Leave Pay from Labour Department	-	-
(e) Miscellaneous income (e.g. general donations, photocopying charges, etc.)	-	-
	1,930,873.89	1,812,278.57
	2,268,871.09	2,138,507.60

* For those programmes which are regarded as FSA services only

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name : 032 **ASIA WOMEN'S LEAGUE LTD.**

FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.
The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended belows:-

Analysi of Personal Emoluments	No. of Posts	\$
HK\$700,001-HK\$800,000 p.a.	0	-
HK\$800,001-HK\$900,000 p.a.	2	1,603,900.00
HK\$900,001-HK\$1,000,000 p.a.	2	1,884,016.00
HK\$1,000,001-HK\$1,100,000 p.a.	0	-
HK\$1,100,001-HK\$1,200,000 p.a.	0	-
>HK\$1,200,000 p.a.	0	-

7. Other Charges

The breakdown on Other Charges is as follows:

Other Charges	2024-25	2023-24
	\$	\$
a. Utilities	3,765,206.06	3,345,156.54
b. Food	4,181,222.30	4,150,740.87
c. Administrative Expenses	406,614.82	468,872.79
d. Stores and Equipment	1,333,632.33	3,480,501.67
e. Repairs and Maintenance	2,567,360.81	2,765,011.65
f. Special Allowance	-	-
g. Programme Expenses	845,715.49	741,372.53
h. Transportation and Travelling	164,846.77	177,018.93
i. Insurance	470,767.49	549,527.23
j. Miscellaneous	1,809,266.33	1,562,451.32
Total	15,544,632.40	17,240,653.53

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name : 032 ASIA WOMEN'S LEAGUE LTD.

FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

7a. Special One-off Grant Payments

Details of Special One-off Grant Payments are as follows:-

	2024-25	2023-24
Special One-off Grant Payments	\$	\$
a. Voluntary Retirement Scheme	-	-
b. Compensation Scheme	-	-
c. Staff Training and Development	-	-
d. Other Staff-related Initiatives	-	-
	<hr/>	<hr/>
Total	<hr/> <hr/>	<hr/> <hr/>

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name: 032

ACTUAL FOR THE PERIOD FROM 1 APRIL 2024 to 31 MARCH 2025

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Analysis of Reserve Fund					
	Lump Sum Grant (LSG)	Holding Account(HA)	Other Funds or Donations for Designed Purposes	Rent & Rates	Central Items	Total
Income	\$	\$	\$	\$	\$	\$
Lump Sum Grant	68,395,497.00	-	-	-	-	68,395,497.00
Fee Income	6,487,751.10	-	-	-	-	6,487,751.10
Interest Received (Note (1))	643,569.70	-	-	-	-	643,569.70
Rent & Rates	-	-	-	963,468.00	-	963,468.00
Central Items	-	-	-	-	-	-
Other Income	2,268,871.09	-	-	-	-	2,268,871.09
Total Income (a)	77,795,688.89	-	-	963,468.00	-	78,759,156.89
Expenditure						
Personal Emoluments	60,765,657.49	1,236,880.00	-	-	-	62,002,537.49
Other Charges	15,540,355.17	-	-	-	-	15,540,355.17
Rent & Rates	-	-	-	854,970.60	-	854,970.60
Central Items	-	-	-	-	-	-
Total Expenditure (b)	76,306,012.66	1,236,880.00	-	854,970.60	-	78,397,863.26
Surplus/(Deficit) for the year (a) - (b)	1,489,676.23	(1,236,880.00)	-	108,497.40	-	361,293.63
<u>Less:</u> Surplus/(Deficit) of Provident Fund	1,300,125.34	-	-	-	-	1,300,125.34
Surplus for the year excluding Provident Fund	189,550.89	(1,236,880.00)	-	108,497.40	-	(938,831.71)
Surplus/(Deficit) b/f (Note (2))	13,548,237.88	9,618,035.27	-	107,598.74	(81,106.90)	23,192,764.99
	13,737,788.77	8,381,155.27	-	216,096.14	(81,106.90)	22,253,933.28
<u>Less:</u> Refund to Government 4-35-40-35-15-60-P1(SAS032)	-	-	-	(113,828.40)	-	(113,828.40)
<u>Less:</u> 2023-2024 CA service fee adjustment	(4,277.23)	-	-	0.00	-	(4,277.23)
<u>Less:</u> Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmiry Care Supplementary (Note 3)	-	-	-	-	-	-
Surplus/(Deficit) c/f	13,733,511.54	8,381,155.27	-	102,267.74	(81,106.90)	22,135,827.65
<u>Less:</u> Surplus/(Deficit) as at 31 March 2016		-				
Surplus/(Deficit) for 2007/08 afterwards (Note (4))	13,733,511.54	8,381,155.27				

Notes

- (1) Interest received on LSG and Provident Fund reserves, rent and rates, central items are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of LSG Surplus b/f from previous years (including holding account) and all interest received in previous years should be included in the surplus b/f under LSG
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmiry Care Supplement, if any, as per Schedule of Central Items.
- (4) The level of LSG cumulative reserve (i.e. S), less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's operating expenditure (excluding Provident Fund expenditure) for the year.
 - (A) Total Expenditures excluding Provident Fund Expenditure
 = HK\$77,547,169.89 - HK\$2,972,359.66
 = HK\$74,574,810.23
 - (B) Total Surplus of LSG and Interest Received excluding Provident Fund for 2007/08 afterwards
 = HK\$13,733,511.54 [Less than 25% of (A)]

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name: **ASIA WOMEN'S LEAGUE LTD.**

FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

9. Schedule for Central Items

Unit Code (Note 6)	Unit Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditures (Note 2)	Surplus (Note 3)	Deficit for the Year			Surplus b/f (Note 4)	Refund to Government	Surplus c/f (Note 6)
						Deficit (Note 3) (b)	Deficit transferred to LSG (Note 4) (c)	Adjusted Deficit (d) = (b) - (c) (d)			
Unit 1051	Ho Leung Kit Ting C & A Home	Dementia Supplement for Residential Elderly Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.05)	\$ -	\$ (0.05)
7898	Chan Kwun Tung C & A Home	Dementia Supplement for Residential Elderly Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (81,106.85)	\$ -	\$ (81,106.85)
Total			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (81,106.90)	\$ -	\$ (81,106.90)

Notes:

- The figures for the whole financial year are extracted from the payroll for March (Final) of the financial year
- Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
- Surplus / Deficit for each element represents the difference between subvention released and actual expenditure.
(i) Special Allowance COVID 19
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
- Unit code and name are extracted from the payroll from SWD.

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name: 032 **ASIA WOMEN'S LEAGUE LTD.**

FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

10. Schedule for Rent and Rates -
Analysis of Subvention and Expenditure

Unit Code and Name	Subvention Element	Subvention Released (Note 1) \$	Actual Expenditure \$	Surplus (Note 2) \$	Deficit (Note 2) \$
1054 Chan Kwun Tung Care & Attention Home for the Elderly	Rent (Note 3)	197,208.00	173,304.00	23,904.00	0.00
	Rates	328,680.00	288,425.00	40,255.00	0.00
	Total	525,888.00	461,729.00	64,159.00	0.00
1057 Ho Leung Kit Ting Care & Attention Home for the Elderly	Rent (Note 3)	150,163.00	131,961.60	18,201.40	0.00
	Rates	250,272.00	219,620.00	30,652.00	0.00
	Total	400,435.00	351,581.60	48,853.40	0.00
1169 Enhancement of Community Support Services for Elderly Persons	Rent (Note 3)	17,460.00	21,060.00	0.00	(3,600.00)
	Rates	19,685.00	20,600.00	0.00	(915.00)
	Total	37,145.00	41,660.00	0.00	(4,515.00)
	Grand Total	963,468.00	854,970.60	113,012.40	(4,515.00)

Note :

- 1 The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year.
- 2 Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- 3 Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name : 032 **ASIA WOMEN'S LEAGUE LTD.**

AS AT 31 MARCH 2025

11. Schedule for analysis of investment

	2025 \$	2024 \$
Reserve for Lump Sum Grant (except provident fund, rent and rates and central items) as at 31 March 2025	22,114,666.81	23,166,273.15

Represented by:

Investments		
a. HKD Bank Account Balances	1,519,621.41	3,117,043.59
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	20,595,045.40	20,049,229.56
d. HKD Certificate of Deposits	-	-
e. HKD Bonds	-	-
	22,114,666.81	23,166,273.15

- Note:
1. The investments are reported at historical cost.
 2. According to the Lump Sum Grant Manual (Edition 2) - Reserve 2.31, an amount of cash equivalent to the accumulated reserves excluding Provident fund reserves must be kept in separate interest-bearing accounts with banks licensed in Hong Kong.

Confirmed by:

Authorized Signatory 
 Name Lo Elsie
 Title Chairlady
 Date 28th August 2025

Authorized Signatory 
 Name Lo Pui Yee
 Deputy Chief Executive Officer
 Title (Central Control and Community Care)
 Date 28th August 2025

NOTES ON THE ANNUAL FINANCIAL REPORT

Agency Code and Name :

032

ASIA WOMEN'S LEAGUE LTD.

AS AT 31 MARCH 2025

11. Detailed Analysis of Investments as at 31 March 2025 (Continued)

Investment in HKD Fixed Deposits

	Custodian Bank	Deposit Number	Amount HK\$	Maturity Date	Interest Rate % p.a.
1.	Bank of Communication	C000082	1,142,632.15	6-May-25	2.500%
2.	Bank of Communication	C000084	1,148,577.48	26-May-25	2.600%
3.	Bank of Communication	C000083	1,148,577.48	26-May-25	2.600%
4.	Bank of East Asia	00077	3,051,574.50	22-Apr-25	3.100%
5.	Bank of East Asia	00100	4,474,939.12	6-May-25	2.950%
6.	Hang Seng Bank	0001	1,807,236.60	28-Apr-25	3.000%
7.	Hang Seng Bank	0004	3,865,089.45	4-Jun-25	2.850%
8.	Hang Seng Bank	0206	852,749.79	17-Jun-25	2.500%
9.	HSBC	0002	510,570.89	14-Apr-25	0.250%
10.	HSBC	0001	2,593,097.94	14-Apr-25	0.250%
	Total		20,595,045.40		

FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

Agency Code and Name : 032 **ASIA WOMEN'S LEAGUE LTD.**

<u>Name</u>	<u>Ranking</u>	<u>Salary</u> \$	<u>P. Fund</u> \$	<u>Total</u> \$
HK\$1,100,001-HK\$1,200,000 p.a.				
HK\$900,001-HK\$1,000,000 p.a.				
HK\$700,001-HK\$800,000 p.a.				
1 Tam Ling Lam	DCEO	974,326.00	48,716.30	<u>1,023,042.30</u>
2 Lo Pui Yee	DCEO	909,690.00	45,484.50	<u>955,174.50</u>
3 IP Po Po	HM	801,950.00	54,532.60	<u>856,482.60</u>
4 Lam Yuet Kam	HM	801,950.00	40,097.50	<u>842,047.50</u>

Claim for 2024-25 Subventions for Provident Fund - Snapshot Staff

Organisation Code and Name : 032 Asia Women's League Ltd.

Name of Snapshot Staff	Reported Rank	Salary Paid for the year \$	PF Contribution Rate %	PF Contribution Paid for the year \$
Refer to attachment 1		1,172,859.08	15.00%	175,928.86
Total Amount of PF Contribution Paid for the Year				175,928.86
Less : Subvention of PF-Snapshot Staff Received for the Year				(259,650.00)
Amount of Additional Subvention Applied for				(83,721.14)

Declaration

1. I declare that all reported information is correct and that the staff as reported are employed by our Organisation solely for services funded by subventions and grants within the control of SWD.
2. I also agree that SWD shall have the right to recover at any time from recurrent subventions any overpaid amount.

Contacted Person	Ann Shing	Signature	
Title	Accounts Officer	Name	Lo Pui Yee
Tel. No	2337-3897	Title	Deputy Chief Executive Officer Central Control & Community Care
		Date	28th August 2025

Asia Women's League Ltd. (032)
Claim for 2024-25 Subventions for Provident Fund - Snapshot Staff
(1 April 2024 - 31 March 2025)

Name of Snapshot Staff	Unit	Reported Rank	Fraction of Post	Salary Paid for the year \$	PF Contribution Rate %	PF Contribution Paid for the year \$	Sub-total \$	
1	LUPIE	CKT	PCW	1	301,380.00	15	45,207.00	45,207.00
2	CHAN YUK LAN	HLKT	EN	1	5,979.08	15	896.86	(Note)
3	WAN Hiu-mei	HLKT	EN	1	564,120.00	15	84,618.00	
4	PUN Lai Pan	HLKT	PCW	1	301,380.00	15	45,207.00	
								130,721.86
					1,172,859.08			
Total Amount of PF Contribution Paid for the Year							175,928.86	175,928.86

Units

CKT Chan Kwun Tung Care & Attention Home for the Elderly
 HLKT Ho Leung Kit Ting Care & Attention Home for the Elderly

Note:


CHAN Yuk Lan was resigned on 31st January 2024.
 The League paid her remaining annual leave of HK\$5,979.08 on her last payroll while the Provident Fund contribution on the paid leave was made subsequently on 14th October 2024.


Income and Expenditure Statement for
 Lotteries Fund Experimental Project(s) of limited duration
 for the Year Ending 31 March 2025

Organization Name: Asia Women's League Ltd.

	Wifi Project
	35141-837-4510-0000
	Completion Date
	\$
Income	
Lotteries Fund Grant	-
Interest Income	-
Programme Income	-
Other Income	-
Total Income (A)	-
Expenditure	
Personal Emoluments e.g. Salaries, provident fund	-
Adminstrative Expenses e.g. audit fee	-
Utilities e.g. electricity	-
Store & Equipment e.g. cleaning materials	-
Programme Expenses	-
Transport & Travelling	-
Rent & Rates	-
Other Expenditure: (i) Technical set up and installation cost	-
(ii) Operating expenses	-
Total Expenditure (B)	-
Surplus/(deficit) for the Year (C) = (A) - (B)	-
Add: Cumulated Income B/F (D)	185,499.04
Cumulated Expenditure B/F (E)	-
Cumulated surplus/(deficit) B/F (F) = (D)- (E)	185,499.04
Less: Claw-back by SWD	(185,499.04)
Cumulated surplus C/F (G) = (C) + (F)	-

We certify that all income and expenditure were received and incurred for the Lotteries Fund projects and in accordance with the Lotteries Fund Manual and the instructions issued by Social Welfare Department

Authorised Signature: 
 Name : Lo Elsie
 Title : Chairlady

Authorised Signature : 
 Name : Lo Pui Yee
 Title : Deputy Chief Executive Officer
 Central Control & Community
 Care

Date: 28th August 2025

Date: 28th August 2025

Form of Statement of Annual Income and Expenditure

Income and Expenditure Statement for the Scheme on Living Allowance
for Carers of Elderly Persons from Low-income Families
For the Year Ending 31 March 2025

Organization Name: Asia Women's League Ltd.

	\$
Income	
Subsidy from SWD	38,000.00
Programme Income	-
Other Income	-
Total Income (A)	<u>38,000.00</u>
Expenditure	
Personal Emoluments (e.g. salaries, provident fund)	-
Administrative Expenses (e.g. audit fee)	-
Store & Equipment	-
Programme Expenses	-
Transport & Travelling	-
Other Expenditure (Please specify)	-
Total Expenditure (B)	<u>-</u>
Surplus/(deficit) for the Year (C) = (A) - (B)	38,000.00
Add: Cumulated Income B/F (D)	6,500.00
Cumulated Expenditure B/F (E)	-
Cumulated surplus/(deficit) B/F (F) = (D) - (E)	<u>6,500.00</u>
Cumulated surplus C/F (G) = (C) + (F)	<u><u>44,500.00</u></u>

We certify that all income and expenditure were received and incurred for the Scheme and in accordance with the instructions issued by Social Welfare Department.

Authorised Signature: 

Name : Lo Elsie

Title : Chairlady

Date: 28th August 2025

Authorised Signature: 

Name : Lo Pui Yee

Title : Deputy Chief Executive Officer
Central Control & Community
Care

Date: 28th August 2025

Schedule for the Utilisation of Reserve in Holding Account for 2024-25
and the Plan of Utilisation of Holding Account Reserve for 2025-26

Organization Name: Asia Women's League Ltd. (032)

(A) <u>Utilisation of Holding Account (HA) Reserve (2024-25)</u>		\$
(1)	Balance as at 31 March 2024 brought forward	(a) 9,618,035.27
(2)	Actual Expenditure	
(i)	Meeting contractual commitments towards Snapshot Staff	(b) 1,236,880.00
(ii)	Enhancing human resources arrangements	(c) -
(iii)	Others [applicable to NGOS without Snapshot Staff]	(d) <u>-</u>
	Total = (b) + (c) + (d) = (e)	<u>1,236,880.00</u>
(3)	Balance as at 31 March 2025 carried forward [i.e. = (a) – (e)]	<u>8,381,155.27</u>
(4)	No. of Snapshot Staff (as at 1 September 2024)	<u>3</u>
(B) <u>Plan of Utilisation of HA Reserve (2025-26) [not applicable to NGOs without Snapshot Staff since 1 September 2021]</u>		\$
(1)	Balance as at 31 March 2025 brought forward [i.e. (f) of Part (A)]	(a) 8,381,155.27
(2)	Estimated Expenditure	
(i)	Meeting contractual commitments towards Snapshot Staff	(b) 1,405,340.00
(ii)	Enhancing human resources arrangements	(c) -
(iii)	Others [applicable to NGOS without Snapshot Staff]	(d) <u>-</u>
	Total = (b) + (c) + (d) = (e)	1,405,340.00
(3)	Estimated transfer from HA Reserve for use in the same areas as Lump Sum Grant Reserve	(f) <u>-</u>
(4)	Estimated balance as at 31 March 2026 carried forward [i.e. = (a) – (e) – (f)]	<u>6,975,815.27</u>
(5)	Estimated no. of Snapshot Staff (by 1 September 2025)	<u>3</u>